PLACEMAKING An Economic Development Strategy



Kindness Park. Credit: City of Benton

2021 KAED Economic Forum Lexington, Kentucky November 2, 2021

Lonely Planet

For many people in rural Kentucky, this is the embodiment of economic development.

A manufacturing facility in the countryside.



People



London

Community



Covington Mainstrasse Village

Activities



Calvert City Veterans Park

Economic Development

Many Things Matter

Location

Broadband

Utility Costs

Transportation

Infrastructure

Workforce

Incentives

Economic Development

Many Things Matter

BUT

PEOPLE AND PLACES
MATTER MOST

The Great Migration

The pandemic did not initiate change.

The pandemic accelerated the change exponentially.

The Great Migration

People rediscovered the meaning of work/life balance.

People refocused on family, friends, work, and the meaning of life.

Millennials and Gen Z became enamored with QUALITY OF LIFE.

So, they've begun to move and change jobs/careers...because they can.

Remote work opened new doors to the ways that work is accomplished.

Business adapted.

Some have changed forever.

The Great Resignation

In July 2021

Considering Quitting = 95%

Considering a Career Change = 28%

Nearly half of adults say that a "Cabella Lifestyle" is extremely or very important



Credit: Owensboro Riverfront Development



Credit: City of Bellevue

"Placemaking is the process of creating quality places where people want to live, work, play, shop, learn, and visit."

(Michigan State University Land Policy Institute, 2015)

"Places with some PIZAZZZ!"

(Robert Steuteville, CNU)



Credit: Bardstown Tourism

Quality of Place

More Choices = More Attractive

Housing
Transportation
Recreation
Education

Entertainment

Quality of Place

A mix of uses

Effective public spaces

Broadband capability

Multiple transportation options

Multiple housing options

Preservation of historic structures

Respect community heritage

Arts, culture, and creativity

Recreation

Green space

Quiet, unless they are designed to be otherwise.

How Does
Placemaking
Take Place?

Create a vision and visual of what your community could look like.



How Does Placemaking Take Place?

Empowering ACTION



Downtown Pineville

Prestonsburg Passages



How Does Placemaking Take Place?

Funding Partners



Levitt Pavilion

Credit: Discover Downtown Middlesboro

Does Place Really Matter?

"Place matters and Quality Places Matter Most of All."



London

Credit: Paula Thompson, Laurel-London EDA

Where Does Placemaking Take Place?

Placemaking can take place anywhere!





Standard Placemaking



New Cut Road Corridor, Louisville Credit: Southwest Dream Team

Strategic Placemaking



Scottsville Downtown Sidewalk Project Credit: Heart of Scottsville

Creative Placemaking



Credit: Renaissance Covington

Tactical Placemaking



Pikeville Umbrella Alley Credit: Kentucky Tourism

How long does it take?

One Day.
One Month.
One Year.
One Decade.
Forever.

Why Does All of This Matter to You?



Why Does All of This Matter to You?

There Are Givens

Workforce

Site Location
Broadband
Infrastructure
Ease of Transportation Access
Incentives

Why Does All of This Matter to You?

Quality of Life=Economic Development



Williamstown Splash Pad

Interdependence

Why Does All of This Matter to You?



In Your Role as Economic Development Director



- Actively participate in our community.
- Be a partner in community initiatives.
- Lend your voice and support.
- Break down barriers of communication.
- Leverage your ability to convene.
- Remember: It's a big stage. Teach others how to play in the band.

For more information:

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